

# PRE-AUTHORIZED PAYMENT AUTHORIZATION – TERMS AND CONDITIONS

I (We) acknowledge that this Authorization is provided for the benefit of the Payee and TD Canada Trust and is provided in consideration of TD Canada Trust agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association.

I (We) warrant and guarantee that all persons whose signatures are required to sign on this account have signed this agreement below.

I (We) hereby authorize the K-W Granite Club to draw on my/our account number as indicated, for the following purpose: Membership Fees and/or Monthly Billing.

This authorization may be cancelled at any time upon notice by (Name of Payor). I (We) acknowledge that, in order to revoke this authorization, I (we) must provide notice of revocation to the K-W Granite Club.

I (We) acknowledge that provision and delivery of this authorization to the K-W Granite Club constitutes delivery by (Name of Payor) to (Processing Institution). Any delivery of this authorization constitutes delivery by (Name of Payor).

The Payor and Payee agree to waive the pre-notification requirement set out in Section 7 of Appendix II of rule H4 of the Canadian Payments Association.

I (We) undertake to inform The K-W Granite Club, in writing, of any change in the account information provided in this authorization prior to the next due date of the PAD

The account that the K-W Granite Club is authorized to draw upon is indicated in the accompanying authorization. A specimen cheque for this account has been marked "VOID" and attached hereto.

I (We) acknowledge that TD Canada Trust is not required to verify that a PAD has been issued in accordance with the particulars of the Payor's Authorization including, but not limited to, the amount.

I (We) acknowledge that TD Canada Trust is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by the K-W Granite Club as a condition to honouring a PAD issued or caused to be issued by the K-W Granite Club on (Name of Payor) account.

Revocation of this authorization does not terminate any contract for goods and services that exists between (Name of Payor) and the K-W Granite Club. The Payor's Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods and services exchanged.

A PAD may be disputed by a Payor under the following conditions:

- (1) the PAD was not drawn in accordance with the Payor's Authorization; or
- (2) the authorization was revoked; or
- (3) pre-notification was not received.

The Payor, in order to be reimbursed, acknowledges that a declaration to the effect that either (1), (2) or (3) took place, must be completed and presented to the branch of the Processing Institution holding the Payor's account up to and including 90 calendar days in the case of a personal household PAD (or up to and including 10 business days in the case of a business PAD), after the date on which the PAD in dispute was posted to the Payor's account.

The Payor acknowledges that a claim on the basis that the payor's authorization was revoked, or any other reason, is a matter to be resolved solely between the Payee and the Payor when disputing any PAD after (90 calendar days in the case of a personal/household PAD or 10 business days in the case of a business PAD).

## DEFINITIONS

**Business PAD:** Means a PAD (Pre-Authorized debit in paper, electronic or other form) drawn on the account of a Payor such as, but not limited to, a corporation, an organization, a trade, an association, a government entity, a profession, a venture or an enterprise, for the payment of goods and services related to commercial activities of the Payor.

**Personal/Household PAD:** Means a PAD drawn on the account of a Payor for payments such as, but not limited to, charitable donations, RESP and Spousal RRSP contributions, mortgage installments, utility bills, insurance premiums, membership fees, property taxes, credit card billings and payment for other consumer goods and services.

# The K-W Granite Club Electronic Payment Plan

## Want to pay your bills on time – and *save even more time and money?*

### Pay your bills the hassle-free way.

With our Pre-authorized Payment option, your payment is made automatically on the payment due-date – and you don't even have to sign the cheque.

#### ❖ *Save Money*

Forget about buying stamps, incurring late payment charges and reduce your bank bill payment costs.

#### ❖ *Save Time*

Forget about writing cheques or making trips to the bank or post office to pay your bills.

#### ❖ *Save worry*

Forget about cheques that get delayed in the mail or about missing your payment due date.

### How do I join?

- Complete and sign the enrolment/authorization form below.
- Attach a personal or business blank cheque marked "void".
  
- Mail or deliver the enrolment/authorization form and void cheque to our office.

### ***Option 1:***

Pay your membership fees in 4 installments at the end of September, October, November and December

### ***Option 2:***

Pay your monthly bill

#### Pre-Authorized Payment Authorization

Payor Name(s) \_\_\_\_\_

Financial Inst. \_\_\_\_\_

Address: \_\_\_\_\_

Branch \_\_\_\_\_ Account # \_\_\_\_\_

City & Province: \_\_\_\_\_

Phone number \_\_\_\_\_

I (we) authorize the K-W Granite Club to process a debit, in paper, electronic or other form in the amount of:

Check 1, 2 or both

- 1) Membership fees: 25% of my/our annual membership fees as set out on my membership application on the last day of September, October, November and December.

And/or

- 2) Monthly bill: “\_\_\_\_\_ \$x \_\_\_\_\_” with the “variable payment amount \$x” being stated on a statement mailed to me (us) 10 days before debit date.

On my (our) account of the 20<sup>th</sup> of each month beginning \_\_\_\_\_

Date

I (we) acknowledge that I (we) have read, understood and accepted all the provisions contained in the Terms and Condition of the Pre-Authorized Payment Authorization and that I (we) have received a copy.

Signature of Payor(s): \_\_\_\_\_